

2021

CERTIFICATE

To the Clerk of Riley County, State of Kansas

We, the undersigned, officers of

City of Riley

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2021; and
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

		2021 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.		
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Statement of Lease-Purchases		6		
Computation to Determine State Library Grant		7		
Fund	K.S.A.			
General	12-101a	8	669,709	216,275 33.002
Debt Service	10-113	9	157,216	72,087 11.000
Library	12-1220	9	25,365	20,290 3.096
Special Highway		10	45,289	
Water Utility		10	436,368	
Non-Budgeted Funds		11		
Totals		xxxxxx	1,333,947	308,652 47.098
Budget Summary		12		
Neighborhood Revitalization				
				County Clerk's Use Only
				6,553,363
				Nov 1, 2020 Total
				Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

340,698
NO

Assisted by:
VonFeldt, Bauer & VonFeldt, Chtd.
Certified Public Accountants
Address:
2306 Anderson Ave
Manhattan KS 66502
Email:
acv@cpavbv.com

[Signature] Mayor
[Signature] Council member
[Signature] Council member
[Signature] Council member

Date Attested: *[Signature]* 2020

County Clerk

Governing Body



Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$ 299,373
2. Library levy in 2020 budget	- \$ 19,681
Other tax entity levy in 2020 budget	- \$
3. Net tax levy	\$ 279,692

Percentage Adjustments

4. New improvements, remodeling and renovations for 2020 :	+	42,082	
5. Increase in personal property for 2020 :			
5a. Personal property 2020	+	42,276	
5b. Personal property 2019	-	60,466	
5c. Increase in personal property (5a minus 5b)	+	0	
			(Use Only if > 0)
6. Valuation of annexed territory for 2020 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2020 :	+	-1,741	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+		
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		40,341	
11. Total estimated valuation July 1, 2020		6,553,781	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)		0.0062	
13. Percentage adjustment increase (12 times 3)	+	\$ 1,732	
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		1.80%	
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$ 5,034	
16. Total Percentage Adjustments		\$ 6,766	

Revenue Adjustments

17. Property tax revenues for debt service in 2021 budget:	+	72,087
Property tax revenues for debt service in 2020 budget:	-	38,137
Increased property tax revenues spent on debt service		33,950

18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+	
Property tax revenues spent for public building commission and lease payments in the 2020 budget: Increase property tax revenues spent on public building commission and lease payments	-	<u>0</u>
19. Property tax revenues spent on special assessments in the 2021 budget: (Do not include amounts already reported in debt service levy)	+	
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:	+	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:	+	
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:	+	
23. Law enforcement expenses - 2021 budget:	+	
Law enforcement expenses - 2020 budget:	-	
CPI adjustment 1.80%		<u>0</u>
Increased law enforcement expenses in 2021 budget: (Do not include building construction or remodeling costs)	+	<u>0</u>
24. Fire protection expenses - 2021 budget:	+	
Fire protection expenses - 2020 budget:	-	
CPI adjustment 1.80%		<u>0</u>
Increased fire protection expense in 2021 budget: (Do not include building construction or remodeling costs)	+	<u>0</u>
25. Emergency medical expenses - 2021 budget:	+	
Emergency medical expenses - 2020 budget:	-	
CPI adjustment 1.80%		<u>0</u>
Increased emergency medical expenses in 2021 budget: (Do not include building construction or remodeling costs)	+	<u>0</u>
26. Total Revenue Adjustments		<u>33,950</u>
Levies on Behalf of Another Political or Governmental Subdivision		
27. Library Levy - 2021 budget:	+	<u>20,290</u>
Other tax entity levy - 2021 budget:	+	
Other tax entity levy - 2021 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>20,290</u>
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	
30. Total Computed Tax Levy		<u>340,698</u>

City of Riley

2021

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2020	Ad Valorem Levy Tax Year 2019	Allocation for Proposed Year 2021				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	241,555	44,062	659	168	1,070	406
Debt Service	38,137	6,956	104	26	169	64
Library	19,681	3,590	54	14	87	33
TOTAL	299,373	54,608	817	208	1,326	503

County Treas Motor Vehicle Estimate	<u>54,608</u>					
County Treas Recreational Vehicle Estimate		<u>817</u>				
County Treas 16/20M Vehicle Estimate			<u>208</u>			
County Treas Commercial Vehicle Tax Estimate				<u>1,326</u>		
County Treas Watercraft Tax Estimate					<u>503</u>	
Motor Vehicle Factor	<u>0.18241</u>					
Recreational Vehicle Factor		<u>0.00273</u>				
16/20 Vehicle Factor			<u>0.00069</u>			
Commercial Vehicle Factor				<u>0.00443</u>		
Watercraft Factor					<u>0.00168</u>	

City of Riley

2021

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2019	Current Amount for 2020	Proposed Amount for 2021	Transfers Authorized by Statute
Water Utility	Water System Maint & Repair	6,675	6,675	6,675	K.S.A. 12-825d
Water Utility	Bond & Interest	13,309	20,345	-	K.S.A. 12-825d
	Totals	19,984	27,020	6,675	
	Adjustments*				
	Adjusted Totals	19,984	27,020	6,675	

*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation											
GO Series 2006 A	1/1/2006	9/1/2026	5.00	162,000	74,000	3/1 & 9/1	9/1	3,367	9,000	2,958	10,000
GO Series 2008 A	7/1/2008	9/1/2028	5.90	250,000	117,000	3/1 & 9/1	9/1	5,506	13,000	4,947	13,000
GO Series 2010 A	9/1/2010	9/1/2031	3.50	613,000	420,000	3/1 & 9/1	9/1	14,700	30,000	13,650	30,000
GO Series 2012 BI	12/16/2012	2/1/2029	0.65	815,000	495,000	3/1 & 9/1	9/1	10,856	50,000	10,043	50,000
GO Series 2015BI	8/15/2015	8/1/2031	2.00	800,000	680,000	2/1 & 8/1	8/1	19,963	50,000	18,963	50,000
Total G.O. Bonds					1,786,000			54,392	152,000	50,561	153,000
Revenue Bonds											
Total Revenue Bonds					0			0	0	0	0
Other:											
Wastewater KDHE Loan	5/19/2004	3/1/2025	2.77	698,296	230,654	3/1 & 9/1	3/1 & 9/1	5,566	39,384	4,567	40,482
Kansas Water Pollution	3/31/20	3/1/2041	2.01	729,200	0	3/1 & 9/1	3/1 & 9/1	0	0	7,328	14,901
Total Other					230,654			5,566	39,384	11,895	55,383
Total Indebtedness					2,016,654			59,958	191,384	62,456	208,383

2021

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2021

Library found in: City of Riley
Riley County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2020</u>	Proposed Year <u>2021</u>
Ad Valorem Tax	\$19,681	\$20,290
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$3,500	\$3,590
Recreational Vehicle Tax	\$50	\$54
16/20M Vehicle Tax	\$10	\$14
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$23,241	\$23,948
Difference in Total Taxes:	\$707	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$6,356,714	\$6,553,781
Did Assessed Valuation Decrease?	No	
Levy Rate	3.096	3.096
Difference in Levy Rate:	0.000	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Riley

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	136,694	151,652	158,973
Receipts:			
Ad Valorem Tax	212,461	241,555	XXXXXXXXXXXXXXXXXX
Delinquent Tax	2,217		
Motor Vehicle Tax	39,581	40,000	44,062
Recreational Vehicle Tax	586	600	659
16/20M Vehicle Tax	118	100	168
Commercial Vehicle Tax	1,065	1,000	1,070
Watercraft Tax	265	300	406
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax	28,458	29,000	29,500
Local Sales Tax	149,616	155,000	160,000
Franchise Tax	47,498	48,000	48,000
Licenses & Permits	850	1,000	1,000
Insurance Proceeds	6,559	0	0
Swimming Pool	15,162	16,000	16,000
Friends of the Library	20	0	0
Interest on Idle Funds	402	250	250
Neighborhood Revitalization Rebate			0
Miscellaneous	2,928	0	0
Does miscellaneous exceed 10% of Total R			
Total Receipts	507,786	532,805	301,115
Resources Available:	644,480	684,457	460,088
Expenditures:			
General Admin. Personnel	152,522	160,000	165,000
General Admin. Insurance	85,108	90,000	95,000
General Admin. Utilities	38,867	40,000	42,000
General Admin. Legal and Professional	20,281	21,000	22,000
General Admin. Fees	25,581	26,000	26,000
General Admin. Fuel and Propane	18,486	19,000	20,000
General Admin. Repairs and Supplies	38,087	40,000	45,000
General Admin. Other Commodities	16,529	17,000	18,000
Fire Department Commodities	17,964	20,000	26,000
Swimming Pool Personnel	21,566	22,000	23,000
Swimming Pool Commodities	9,023	10,000	11,000
Park Commodities	487	500	500
Streets Capital Outlay	48,327	50,000	52,000
Lease Principal	0	9,336	9,137
Lease Interest	0	648	847
Cash Forward (2021 column)			114,225
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	492,828	525,484	669,709
Unencumbered Cash Balance Dec 31	151,652	158,973	XXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount	594,252	698,756	669,709
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			669,709
Tax Required			209,621
Delinquent Comp Rate 3.2%			6,654
Amount of 2020 Ad Valorem Tax			216,275

No assurance provided. See accompanying significant budget assumptions

City of Riley

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	30,861	4,775	28
Receipts:			
Ad Valorem Tax	36,238	38,137	xxxxxxxxxxxx
Delinquent Tax	129		
Motor Vehicle Tax	2,188	2,200	6,956
Recreational Vehicle Tax	32	30	104
16/20M Vehicle Tax	8	10	26
Commercial Vehicle Tax	59	60	169
Watercraft Tax	15	10	64
Special Assessments	77,849	80,000	80,000
Transfer from Water	13,309	20,345	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	129,827	140,792	87,319
Resources Available:	160,688	145,567	87,347
Expenditures:			
Principal	109,000	102,000	103,000
Interest on Idle Funds	46,911	43,536	40,518
Fees	2	3	3
Cash Basis Reserve (2021 column)			13,695
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	155,913	145,539	157,216
Unencumbered Cash Balance Dec 31	4,775	28	xxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount	162,073	151,536	157,216
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		157,216
	Tax Required		69,869
Delinquent Comp Rate	3.2%		2,218
Amount of 2020 Ad Valorem Tax			72,087

Adopted Budget Library	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	748	360	1,321
Receipts:			
Ad Valorem Tax	18,700	19,681	xxxxxxxxxxxx
Delinquent Tax	183		
Motor Vehicle Tax	3,387	3,500	3,590
Recreational Vehicle Tax	50	50	54
16/20M Vehicle Tax	10	10	14
Commercial Vehicle Tax	91	90	87
Watercraft Tax	23	30	33
State Aid	558	600	600
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	23,002	23,961	4,378
Resources Available:	23,750	24,321	5,699
Expenditures:			
Commodities	7,002	7,000	8,000
Personal Services	16,388	16,000	17,365
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	23,390	23,000	25,365
Unencumbered Cash Balance Dec 31	360	1,321	xxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount	23,680	24,435	25,365
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		25,365
	Tax Required		19,666
Delinquent Comp Rate	3.2%		624
Amount of 2020 Ad Valorem Tax			20,290

No assurance provided. See accompanying significant budget assumptions

City of Riley

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	12,071	16,369	19,969
Receipts			
State of Kansas Gas Tax	26,077	24,490	21,470
County Transfers Gas	2,371	2,110	1,850
Rock and Sand	1,888	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	30,336	28,600	25,320
Resources Available:	42,407	44,969	45,289
Expenditures			
Commodities	2,228	2,000	3,000
Rock and Sand	14,250	14,000	15,000
Street	5,980	6,000	8,000
Miscellaneous	2,820	3,000	5,000
Capital Outlay	760		
Cash Forward (2021 column)			14,289
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	26,038	25,000	45,289
Unencumbered Cash Balance Dec 31	16,369	19,969	0
2019/2020/2021 Budget Authority Amount	75,031	42,771	45,289

Adopted Budget Water Utility	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	63,590	34,760	38,368
Receipts			
Charges to Customers	373,756	385,000	395,000
Miscellaneous	3,623	3,000	3,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	377,379	388,000	398,000
Resources Available:	440,969	422,760	436,368
Expenditures			
Personal Services	41,591	45,000	50,000
Contractual Services	4,416	5,000	10,000
Commodities	19,533	20,000	25,000
Trash Service	59,442	62,000	65,000
Bond Principal	45,000	50,000	50,000
Bond Interest	11,628	10,856	10,043
KDHE Principal	38,315	39,384	55,383
KDHE Interest	6,538	5,566	11,895
Lease Principal	14,510	11,898	0
Lease Interest	1,177	668	0
Chemicals	5,339	6,000	6,500
Capital Outlay	119,060	80,000	100,000
Service Fees	5,422	6,000	6,000
Utilities	14,254	15,000	15,500
Transfer to Water System Maint & Repl	6,675	6,675	6,675
Transfer to Bond and Interest	13,309	20,345	
Cash Forward (2021 column)			24,372
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	406,209	384,392	436,368
Unencumbered Cash Balance Dec 31	34,760	38,368	0
2019/2020/2021 Budget Authority Amount	454,501	452,069	436,368

No assurance provided. See accompanying significant budget assumptions

City of Riley

NON-BUDGETED FUNDS
(Only the actual budget year for 2019 is to be shown)

2021

Non-Budgeted Funds

(1) Fund Name	(2) Fund Name	(3) Fund Name	(4) Fund Name	(5) Fund Name	
Water System Maint &					
Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	Total
Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1
Receipts	Receipts	Receipts	Receipts	Receipts	
Transfer from Water 11					
Total Receipts	Total Receipts	Total Receipts	Total Receipts	Total Receipts	
Resources Available	Resources Available	Resources Available	Resources Available	Resources Available	
Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	
Total Expenditures	Total Expenditures	Total Expenditures	Total Expenditures	Total Expenditures	
Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	

** Note These two block figures should agree

No assurance provided. See accompanying significant budget assumptions.

NOTICE OF BUDGET HEARING

The governing body of

City of Riley

will meet on August 11, 2020 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	492,828	35.176	525,484	38.000	669,709	216,275	33.000
Debt Service	155,913	6.000	145,539	5.999	157,216	72,087	10.999
Library	23,390	3.096	23,000	3.096	25,365	20,290	3.096
Special Highway	26,038		25,000		45,289		
Water Utility	406,209		384,392		436,368		
Non-Budgeted Funds							
Totals	1,104,378	44.272	1,103,415	47.095	1,333,947	308,652	47.095
Less: Transfers	19,984		27,020		6,675		
Net Expenditure	1,084,394		1,076,395		1,327,272		
Total Tax Levied	272,844		299,373		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	6,162,850		6,356,714		6,553,781		

Outstanding Indebtedness,

	2018	2019	2020
January 1,			
G.O. Bonds	2,083,000	1,940,000	1,786,000
Revenue Bonds	0	0	0
Other	306,245	268,969	230,654
Lease Purchase Principal	63,939	37,217	11,898
Total	2,453,184	2,246,186	2,028,552

*Tax rates are expressed in mills

Doris J. Fritz

City Official Title: City Clerk

CPA Summary of Assumptions

GENERAL ASSUMPTIONS:

The forecasts in this document are based on past trends, current policies and assumptions about future conditions based on reasonable expectations.

In establishing revenue and expenditure assumptions, data from a variety of governmental agencies, industry associations and other sources was reviewed.

Property valuations for the budget year are obtained from the June 15, 2020 County Clerk estimates. Prior year valuations are obtained from values certified by the County Clerk.

REVENUE ASSUMPTIONS:

Overall revenues are expected to increase slightly compared to the prior fiscal year.

Ad Valorem property tax is computed based on the statutorily imposed tax lid. Individual fund tax levies will vary depending on Management's decisions but the overall tax levy is expected to remain

Motor vehicle, 16/20M vehicle, recreational vehicle and commercial vehicle taxes are budgeted based on estimates obtained from the County Treasurer.

Other revenues are estimated based on historical information and emerging trends.

EXPENDITURES ASSUMPTIONS:

Overall expenditures are expected to be flat or increase slightly compared to the prior fiscal year.

Budgeted expenditures are computed based on a legal maximum budget, i.e. all anticipated available funds are budgeted.

Salary/Wages and Benefits expenditures are expected to increase approximately 2%-3% compared to the prior fiscal year.

Operating expenditures are expected to increase approximately 1%-3% compared to the prior fiscal year.

Capital expenditures are budgeted based on Management's expected future capital needs .

The

Riley Countian

P.O. Box 333 • 117 S. Broadway • Riley, Kansas 66531
785-485-2290

Fax: 785-485-2290

State of Kansas, Riley County, ss:

Donna Sullivan, being first duly sworn, deposes and says:
That she is editor of *The Riley Countian*, a weekly newspaper printed in the State of Kansas, and published in and of
ulation on a yearly basis in Riley County,
said newspaper is not a trade, religious or
tion.

It is a weekly, published at least weekly 50
been published continuously and uninter-
county and state for a period of more than
to the first publication of said notice; and
d at the Post Office of Riley in said county,
latter.

It is a true copy thereof and was
regular and entire issue of said newspaper
ive weeks, the first publication thereof be-
said on the 22nd day of July,
sequent publication being made on the fol-

(Published in the Riley Countian Wednesday, July 22, 2020)

NOTICE OF BUDGET HEARING

The governing body of
City of Riley
will meet on August 11, 2020 at 1:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available in City Hall and will be available at the hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limit of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuations.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimated Tax Rate*
General	492,528	32.174	525,485	34.008	665,209	216,775	33.000
Debt Service	155,613	6.000	144,534	5.940	157,216	72,087	10.940
Library	23,790	3.096	23,000	3.096	25,363	20,790	3.096
Special Highway	26,038		23,000		45,289		
Water Utility	496,209		384,360		416,368		
Non-Budgeted Funds							
Tuition	1,104,278	44.272	8,103,415	47.095	1,333,047	308,452	47.095
Land Transactions	16,984		37,030		4,678		
Net Expenditure	1,094,394		8,076,385		1,327,372		
Total Tax Levied	572,844		299,373		5,333,797		
Assessed Valuation	6,152,830		8,356,714				
Overlapping Indebtedness							
January 1,	2018		2019		2020		
G.O. Bonds	2,043,000		1,940,000		1,744,000		
Revenue Bonds	0		0		0		
Other	306,255		348,949		230,454		
Lower Purchase Principal	63,010		37,337		11,898		
Total	2,412,265		2,326,286		2,086,352		

*Tax rates are expressed in mills

Darin J. Fritz

City Official Title: City Clerk

Donna Sullivan, Editor

Subscribed and sworn before me this 22nd day of

July, 2020.

(Seal)



Notary Public

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